

**Dr. Leo P. Drollas**

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**Deputy Executive Director  
Chief Economist  
Centre for Global Energy Studies**

Born in India and educated at Athens College in Athens, Greece, from which he graduated *cum laude*, Leo Drollas attended the London School of Economics where he read economics. Having obtained his B.Sc. and M.Sc. at the LSE, he then completed a doctorate at the same university, choosing as his research subject a country's foreign trade sector in disequilibrium. After leaving the LSE, Leo Drollas worked in London at the Commodities Research Unit and then joined British Petroleum as the company's first econometrician. At BP he managed the energy and economic modelling team in the company's Corporate Planning Department and was responsible for many studies on various aspects of the oil market. Whilst at BP, Leo Drollas was seconded for two years to the Confederation of British Industry, where he held the post of Deputy Director of Economics and completed two major studies – one on the attitude of British business towards exchange rates and the other comparing British and German manufacturing. In 1989 Leo Drollas joined the Centre for Global Energy Studies, a think-tank founded in that year by Sheikh Ahmed Zaki Yamani, the former Oil Minister of Saudi Arabia.

Leo Drollas currently holds the twin positions of Deputy Director and Chief Economist at the CGES, where he is in charge of all the publications and most of the studies produced by the Centre. Leo Drollas also contributes papers in his own right and has dealt with subjects as diverse as oil's shipping needs, oil prices in the long run, the demand for aviation turbine kerosene, US gasoline demand, oil inventories and prices, oil export tariffs, oil prices and production, oil capacity utilisation and oil prices, oil pipeline tariffs, OPEC's oil-quota policies, Asian tiger oil demand, the connection between desired oil stockcover and oil futures prices, etc ... Leo Drollas has co-authored with David Long of Oxford Petroleum Research Associates a major CGES study on the strategic hedging activities of oil companies.

Leo Drollas has written many articles and studies on oil, energy and the economy in general, and has co-authored a book on oil with Jon Greenman called *"Oil – the Devil's Gold"*. He has spoken at numerous conferences on diverse oil-related subjects, including the oil market in the short and long term, Asian oil demand, the oil futures markets, global warming and non-OPEC oil supplies. He has appeared frequently on the business programmes of CNN, CNBC, the BBC's World Service, Bloomberg TV, Sky News and other channels, and has contributed to numerous radio programmes in Europe and the US. Leo Drollas is regularly quoted on the main wire services and in the world's leading financial newspapers in the West and in the Far East.